

ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2009, 2010 AND 2011 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

LINE NUMBER	Fiscal Year 2009 Actual	Fiscal Year 2010 Actual	Fiscal Year 2011 Actual	Average Annual Change	Fiscal Year 2012 Forecasted	Fiscal Year 2013 Forecasted	Fiscal Year 2014 Forecasted	Fiscal Year 2015 Forecasted	Fiscal Year 2016 Forecasted
Revenues									
1.010 General Property Tax (Real Estate)	\$23,222,645	\$24,848,453	\$24,322,755	2.44%	\$24,141,438	\$24,262,145	\$24,383,456	\$24,505,373	\$24,777,900
1.020 Tangible Personal Property Tax	789,059	583,004	560,207	-15.01%	517,995	517,995	517,995	517,995	\$517,995
1.030 Income Tax									
1.035 Unrestricted Grants-in-Aid (All 3100's except 313x)	1,383,225	1,290,100	1,270,149	-4.14%	1,267,941	1,267,941	1,267,941	1,267,941	\$1,267,941
1.040 Restricted State Grants-in-Aid (All 3200's)	182,314	78,043	95,683	-17.29%	78,000	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
1.045 Restricted Federal Grants-in-Aid - SFSF (4220)	xxxxxxxx	85,050	102,638	20.68%	59,294	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
1.050 Property Tax Allocation (313x)	4,014,812	\$4,558,235	\$4,590,045	7.12%	3,739,441	3,326,694	3,343,328	3,360,044	\$3,360,044
1.060 All Other Revenues except 1931,1933,1940,1950,5	398,836	405,826	353,282	-5.60%	400,000	450,000	500,000	525,000	525,000
1.070 Total Revenues	29,990,891	31,848,711	31,294,759	2.23%	30,204,108	29,824,775	30,012,719	30,176,353	30,448,880
Other Financing Sources									
2.010 Proceeds from Sale of Notes (1940)									
2.020 State Emergency Loans and Advancements (Approved - 1950)									
2.040 Operating Transfers-In (5100)									
2.050 Advances-In (Return of Advances) (5200)	0	0	0	#DIV/0!					
2.060 All Other Financing Sources (including 1931 and 1950)	24,765	60,002	849,974	729.43%	1,167,684	1,167,684	1,167,684	583,842	0
2.070 Total Other Financing Sources	24,765	60,002	849,974	729.43%	1,167,684	1,167,684	1,167,684	583,842	0
2.080 Total Revenues and Other Financing Sources	30,015,656	31,908,713	32,144,733	3.52%	31,371,793	30,992,459	31,180,403	30,760,195	30,448,880
Expenditures									
3.010 Personal Services	18,121,619	18,665,589	19,251,645	3.07%	19,407,248	20,027,399	20,528,084	21,041,286	21,567,318
3.020 Employees' Retirement/Insurance Benefits	6,588,540	7,263,004	7,063,498	3.75%	7,225,382	7,581,009	8,044,030	8,153,359	8,253,813
3.030 Purchased Services	3,456,342	3,539,396	3,232,742	-3.13%	3,421,493	3,592,568	3,772,196	3,960,806	4,158,846
3.040 Supplies and Materials	752,592	784,094	687,816	-4.05%	775,871	775,871	814,665	855,398	855,398
3.050 Capital Outlay	113,095	241,508	230,959	54.59%	346,025	457,000	417,000	417,000	417,000
3.060 Intergovernmental (7600 and 7700 functions)									
Debt Service:									
4.010 Principal-All (History Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other	40,000	40,000	40,000		40,000	40,000	40,000	0	0
4.060 Interest and Fiscal Charges	0	0	0	#DIV/0!	3,600	2,400	1,200	0	0
4.300 Other Objects	509,997	586,866	526,590	2.40%	574,889	632,378	695,616	765,178	841,695
4.500 Total Expenditures	29,582,185	31,120,457	31,033,250	2.46%	31,794,508	33,108,625	34,312,791	35,193,026	36,094,070
Other Financing Uses									
5.010 Operating Transfers-Out	32,000	213,118	37,791	241.86%	30,000	30,000	30,000	30,000	30,000
5.020 Advances-Out	0	0		#DIV/0!					
5.030 All Other Financing Uses	2,000	0							
5.040 Total Other Financing Uses	34,000	213,118	37,791	222.28%	30,000	30,000	30,000	30,000	30,000
5.050 Total Expenditures and Other Financing Uses	29,616,185	31,333,575	31,071,041	2.48%	31,824,508	33,138,625	34,342,791	35,223,026	36,124,070
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010 Other Financing Uses	399,471	575,138	1,073,692	65.33%	(452,716)	(2,146,165)	(3,162,387)	(4,462,830)	(5,675,190)
7.010 Cash Balance July 1	260,803	660,274	1,235,412	120.14%	2,309,104	1,856,388	(289,777)	(3,452,164)	(7,914,994)
7.020 Cash Balance June 30	660,274	1,235,412	2,309,104	87.01%	1,856,388	(289,777)	(3,452,164)	(7,914,994)	(13,590,184)

8.010	Estimated Encumbrances June 30	319,893	378,593	380,853	9.47%	650,000	650,000	650,000	650,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials								
9.020	Capital Improvements								
9.030	Budget Reserve								
9.040	DPIA								
9.045	SFSF								
9.050	Debt Service								
9.060	Property Tax Advances								
9.070	Bus Purchases								
9.080	Subtotal	0	0	0	#DIV/0!	0	0	0	0
	Fund Balance June 30 for Certification of Appropriations	340,381	856,819	1,928,251	138.39%	1,206,388	(939,777)	(4,102,164)	(8,564,994)
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal								
11.020	Property Tax - Renewal or Replacement								
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	#DIV/0!	0	0	0	0
	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	340,381	856,819	1,928,251	138.39%	1,206,388	(939,777)	(4,102,164)	(8,564,994)
	Revenue from New Levies								
13.010	Income Tax - New								
13.020	Property Tax								
13.030	Cumulative Balance of New Levies	0	0	0	#DIV/0!	0	0	0	0
14.010	Revenue from Future State Advancements								
15.010	Unreserved Fund Balance June 30	\$340,381	\$856,819	\$1,928,251	138.39%	\$1,206,388	(\$939,777)	(\$4,102,164)	(\$8,564,994)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, emergency levy fund, SDFSF, Federal Ed Jobs, PBA fund, and any portion of debt service service fund related to general fund debt.

State Fiscal Stabilization Fund

21.010	Personal Services SFSF	xxxxxxx	71,633	83,688		xxxxxxx	xxxxxxx	xxxxxxx
21.020	Employees Retirement/Insurance Benefits SFSF	xxxxxxx	328	14,136		xxxxxxx	xxxxxxx	xxxxxxx
21.030	Purchased Services SFSF	xxxxxxx	6,757	11,148		xxxxxxx	xxxxxxx	xxxxxxx
21.040	Supplies and Materials SFSF	xxxxxxx				xxxxxxx	xxxxxxx	xxxxxxx
21.050	Capital Outlay SFSF	xxxxxxx				xxxxxxx	xxxxxxx	xxxxxxx
21.060	Total Expenditures - SFSF	xxxxxxx	\$78,718	\$108,971		xxxxxxx	xxxxxxx	xxxxxxx

Note: SFSF Amounts are included in the forecast amounts above but are itemized here for reporting purposes.

ADM Forecasts

Kindergarten - October Count	162	162	164	0.62%	154	181	175	176	176
Grades 1-12 - October Count	2,535	2,535	2,444	-1.80%	2,453	2,519	2,517	2,530	2,544
Kindergarten - February Count	168	168	xxxxxxx	#VALUE!	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Grades 1-12 - February Count	2,518	2,518	xxxxxxx	#VALUE!	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx